



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 Dec 2017
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12//2017	31/12/2016		31/12//2017	31/12/2016	
	RM'000	RM'000		RM'000	RM'000	
Revenue	22,830	16,359	39.6%	74,930	64,202	16.7%
Operating profit	3,635	1,946	86.8%	6,856	5,472	25.3%
Other income	118	450	-73.8%	277	600	-53.8%
Finance Cost	(63)	(76)	-17.2%	(293)	(401)	-26.9%
Profit Before Tax	3,690	2,319	59.1%	6,840	5,671	20.6%
Income Tax	(667)	(186)	258.4%	(807)	(436)	85.0%
Profit attributable to Ordinary Equity holders of the parent	3,023	2,133	41.7%	6,034	5,235	15.3%
Earnings per share (sen)						
Basic	1.84	1.27	44.6%	3.67	3.12	17.5%
Diluted	1.84	1.27	44.6%	3.67	3.12	17.5%
Dividend Per Share (sen)	1.50	1.00		1.50	1.00	



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Condensed Consolidated Statement of Financial Position

As at 31 Dec 2017

(The figures have not been audited)

	As at end of current quarter 31/12//2017 RM'000	Audited As at 31/12/2016 RM'000
Property, Plant and Equipment	39,835	37,352
Deferred Tax Assets	21	293
CURRENT ASSETS		
Inventories	10,104	11,387
Trade receivables	7,085	5,624
Other receivables, deposits and prepayments	1,851	1,629
Taxation	3	6
Deposits, cash and bank balances	16,654	13,900
	35,697	32,546
CURRENT LIABILITIES		
Trade payables	12,803	9,821
Other payables, deposits and accruals	7,148	5,877
Short term borrowings	-	793
Taxation	158	122
Term loan	1,952	2
Hire purchase creditors	330	198
	22,392	18,700
NET CURRENT ASSETS	13,305	13,846
LONG TERM LIABILITIES		
Long term borrowings	5,443	7,395
Hire purchase creditors	779	538
Deferred taxation	1,475	1,326
	7,697	9,258
	45,465	42,232
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(1,123)	-
Capital Reserves	5,410	5,410
Retained Earnings	24,396	20,041
	45,465	42,232
TOTAL SHAREHOLDERS' EQUITY	45,465	42,232
Net Assets per Share (RM)	0.28	0.25



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**Condensed Consolidated Cashflow Statement
For the Period Ended 31 Dec 2017**

	Period ended 31/12//2017 RM'000	Period ended 31/12/2016 RM'000
Profit / (loss) before tax	6,840	5,671
Adjustments for:-		
Non-cash items - Depreciation	2,013	2,217
- Impairment of fixed assets	-	-
Operating profit before changes in working capital	<u>8,853</u>	<u>7,887</u>
Net Change in current assets	(400)	(1,363)
Net Change in current liabilities	4,253	2,341
Cash (used in)/generated from operations	<u>12,706</u>	<u>8,865</u>
Payment of Dividend	(1,678)	
Taxation	(347)	(466)
Net cash generated from operating activities	<u>10,681</u>	<u>8,400</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(4,496)	(3,201)
Net cash (used in)/generated from investing activities	<u>(4,496)</u>	<u>(3,201)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	374	(35)
Drawdown / (Repayment) of term loan - Net	2	(1,800)
Drawdown / (Repayment) of other bank borrowings)	(793)	489
Net cash used in financing activities	<u>(2,308)</u>	<u>(1,347)</u>
Cash used in Share buyback	<u>(1,123)</u>	-
Net change in cash and cash equivalents	2,754	3,851
Cash and cash equivalents b/f	13,900	10,048
Cash and cash equivalents c/f	<u>16,654</u>	<u>13,900</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12//2017 RM'000	31/12/2016 RM'000
Deposits, cash and bank balances	16,654	13,900
Bank overdrafts	-	-
	<u>16,654</u>	<u>13,900</u>



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Consolidated Statement of Changes in Equity For the Period Ended 31 Dec 2017

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
Period ended 31/12/2017				
Balance b/f	16,782	5,410	20,041	42,232
Movement during the period				
Profit for the year as per Income Statement	-	-	6,034	6,034
Acquisition of treasury shares	(1,123)			(1,123)
Dividend Payment			(1,678)	(1,678)
Net Movement During the year	(1,123)	-	4,355	3,233
Balance c/f	15,659	5,410	24,396	45,465

Period ended 31/12/2016

Balance b/f	16,782	5,410	14,806	36,997
Movement during the period				
Profit for the year as per Income Statement	-	-	5,235	5,235
Net Movement During the year	-	-	5,235	5,235
Balance c/f	16,782	5,410	20,041	42,232